



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Thursday, October 5, 2017

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, October 5, 2017, 8:15 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Reta McFarland, Retired Participant Member

Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

Kent LaPlace, Retired Participant Member

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 17-10-122: Participant is requesting a full distribution of his account balance of \$5,307 for medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted for medical expenses.

Case No. 17-10-123: Participant is requesting a partial distribution in the amount of \$2,197.74 of her account balance of \$2,225 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$2,197.74 based on documentation submitted showing mortgage payments are delinquent.

Case No. 17-10-124: Participant is requesting a full distribution of her account balance of \$751.01 to prevent eviction.

The Hardship Committee approved a full withdrawal based on documentation submitted for eviction.

Case No. 17-10-125: Participant is requesting a full distribution of his account balance of \$18,768.99 for home equity line of credit to prevent mortgage from being foreclosed.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 17-10-126: Participant is requesting a partial distribution in the amount of \$1,028 of her account balance of \$3,244 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$1,028 based on documentation submitted stating participant owes funds to prevent eviction.

Hardship Committee Meeting

October 5, 2017

Page 2 of 3

Case No. 17-10-127: Participant is requesting a partial distribution in the amount of \$2,035 of his account balance of \$10,254 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$2,035 based on documentation submitted stating participant owes funds to prevent eviction.

Case No. 17-10-128: Participant is requesting a full distribution of her account balance of \$18,709.79 for loss of wages.

The Hardship Committee approved a full withdrawal in the amount of \$18,709.79 based on documentation submitted for loss of wages.

Case No. 17-10-129: Participant is requesting a full distribution of his account balance of \$73,558.14 for medical expenses, loss of wages and mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$13,650.75 based on documentation submitted for medical expenses, loss of wages and mortgage payments.

Case No. 17-10-130: Participant is requesting a partial distribution in the amount of \$3,000 of her account balance of \$7,123.50 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$2,098 based on documentation submitted for eviction.

Case No. 17-10-131: Participant is requesting a partial distribution of \$5,500 of her account balance of \$8,575.49 for damages she received from Hurricane Harvey flooding on August 23, 2017.

The Hardship Committee approved a partial distribution in the amount of \$5,500 based on the provisions of the TX-2017-09, Tax Relief for Victims of Hurricane Harvey in Texas, Announcement 2017-11, Relief for Victims of Hurricane Harvey. Participant met the guidelines of living in an affected county.

Case No. 17-10-132: Participant is requesting a partial distribution of \$3,500 of her account balance of \$14,567.12 for damages her stepson received from Hurricane Harvey flooding on August 23, 2017.

The Hardship Committee did not approve a withdrawal at this time. The committee stated the participant's stepson does not qualify under the terms of approval for lineal ascendant or descendant.

Hardship Committee Meeting

October 5, 2017

Page 2 of 3

Case No. 17-10-133: Participant is requesting a partial distribution of \$5,000 of her account balance of \$9,341.73 for damages she received from Hurricane Harvey flooding on August 23, 2017.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the provisions of the TX-2017-09, Tax Relief for Victims of Hurricane Harvey in Texas, Announcement 2017-11, Relief for Victims of Hurricane Harvey. Participant met the guidelines of living in an affected county.

Case No. 17-10-134: Participant is requesting a full distribution of her account balance of \$1,100.31 for damages her son received from Hurricane Harvey flooding on August 23, 2017.

The Hardship Committee approved a full distribution in the amount of \$1,100.31 based on the provisions of the TX-2017-09, Tax Relief for Victims of Hurricane Harvey in Texas, Announcement 2017-11, Relief for Victims of Hurricane Harvey. Participant's son met the guidelines of living in an affected county.

October 5, 2017

Date Accepted

Susan Allsup, Field Administrative Support

Date Accepted

Virginia Burton, Secretary